App. F. IX-4

192

File No. 8-27

Previous References (J.S.)

Serial Nos. 9, 23, 96

P-102-E

preserve

Later References

General and Revenue Secretariat.

Serial Nos. three.

Part B for July 1928

SUBJECT

Prospectus of the All India Mutual aid and loan Insurance Association Ltd.

U17/(1)

App. F. III—21

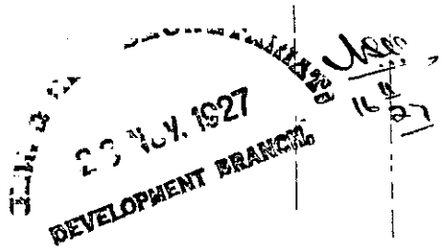
General and Revenue Secretariat. | File No | of 1927.

Serial No. 9.

Letter No C 421/27-28 d 11/4/28 from the Regr of Js. Cos reporting that the Secty of the All-India Mutual Aid & Poor Houses Association has forwarded a copy of a prospectus of the said Company for being registered in his office & that the same has been returned for the rectification of certain defects.

Seen.

The Regr. states that a further report will be sent on receipt of reply from the Company. This will be awaited



VS 16/4/28

Yr Sn 18/4/

23 From
The Registrar of Joint Stock Comps
C 421/27-28 dt 12th April 1928.
Submits a copy of the prospectus of the All India Mutual Aid and Poor Houses Association Ltd. Mysore and State that it seems to him that the only course is to return the copy of the prospectus intimating to the Directors that the Scheme

NOTE—Contn. sheet.

WD 0324—GPB—60,000—24-5-27

8609

App. "F." 111—2]

General and Revenue Secretariat. J-5 File No. 8 of 1927.

Serial No.

is a lottery and that they should drop it or they will be prosecuted under Section 294 A of the Indian Penal Code and requests that instructions of Government may be obtained as to whether the proposal made is approved or what other action may be taken.

Submitted with references. Kind reference is invited to D.O. No. 9999/J.S 8-27-21 dt. 20th March (in the linked file) wherein the Registrar was requested to place himself in communication with the District Magistrate Anantapur and move him to ascertain by preliminary enquiry under Sec 196 A C.P.C, the particular individuals of the Company who have to be prosecuted and the particular offences for which they have to be tried. The report is yet awaited.

Submitted for orders.

Flag "B"

CSR 14/4/28

Please see approval of the present proposal of the Reg" in the concluding part of Para 4. of his letter, and also inviting his attention to our last letter to him on the subject and

NOTE—Contn. sheet.

WD 0321—GPB—60,000—24-5-27

6916
8604

App. F. III—2]

General and Revenue Secretariat. J.S File No. 8 of 1927

Serial No.	
	enquiring what action he has taken in the matter WD 16/4
	Urgent. Submitted with a draft for approval CSR 17/4/28 Dft for appl or other orders Subd with previous refs Sec'y D) WD 17/4
17/4	3d Member) WD 18/4 28 CSR 18/4 Issue WD 19/4 28 WD 20/4
26	To The Registrar of J.S. Do No. D 11244/7 21.4.28. Approves of his proposals to return the copy of the Prospectus with an intimation to the Director that the Scheme is a lottery and that they should drop it as otherwise they will make themselves liable to be prosecuted under Sec: 294 I.P.C. and invites referen

OFFICE OF THE THIRD MEMBER OF COUNCIL
18 APR. 1928
No. 10273

NOTE—Contn. sheet

General and Revenue Secretariat. J.S File No. 8 of 1927.

Serial No.

To this Office letter is sl: 21 and enquires what action has been taken in the matter and returns the enclosures to his letter.

Sus #

CEN. & REV. SECRETARIAT.
23 FEB. 1928
DEVELOPMENT BRANCH.

Separate action is being taken on sl 21 in the certain file.

CPA
3/7

B

CEN. & REV. SECRETARIAT.
DEVELOPMENT BRANCH.

NOTE—Contn. sheet

WD 0324—GPB—60,000—24-5-27

GOVERNMENT OF MYSORE.

IN REPLY PLEASE REFER TO
No. C.421/27-28/2 11/27
ENCL. one

J. S. 8- 27-9

Office of the Registrar of Joint Stock Companies in Mysore.

Dated, Bangalore...11th Nov.....192 7.

FROM

S.P.Rajagopalachari,Esq.,B.A.,B.L.
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Registrar of Joint Stock Companies in Mysore.

GEN. OFFICE (40)
14 NOV. 1927
DEVELOPMENT BRANCH

To

N.Rama Rao, Esq.,B.A.,B.L.,
Secretary to the Government of Mysore,
Development Departments,
BANGALORE.

Sir,

I have the honour to state that the Secretary of the All-India Mutual Aid and Poor Houses Association. Limited., forwarded to this office with his letter No.3888 dated 25-10-27, a copy of a prospectus of the said Company, dated 27-10-27, for being registered in this office under Section 92 of the Mysore Companies Regulation, and that it has been returned by me with this office Memo, No.C.421/27-28, dated 10th November 1927, for the rectification of certain defects pointed out therein. A copy of the said Memo is herein enclosed for the information of Government.

(2) A further report will be submitted to Government on receipt of reply from the company.

I have the honour to be,

Sir,

Your most obedient servant.

Assistant to the Registrar,
for Registrar of Joint Stock Companies
(absent from the Head Quarters)

GOVERNMENT OF MYSORE.

IN REPLY PLEASE REFER TO
No. C.421/27-28
ENCL 3

Office of the Registrar of Joint Stock Companies
in Mysore.

Dated, Bangalore...10th Nov...1927.

FROM

S.P.Rajagopalachari,Esq.,B.A.,B.L.,
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Registrar of Joint Stock Companies in Mysore.

To

The Secretary,
The All-India Mutual Aid and Poor Houses
Association, Limited.,
Building No.368, Bazaar Street,
Old Agraharam, Krishnaraja Mohalla,
M Y S O R E.

In returning, herewith, the copy of the prospectus of the All-India Mutual Aid and Poor Houses Association, Limited., forwarded by him with his letter No.3888 dated 25th October 1927, the Secretary of the said Association is informed as follows:

(1) Rao Sahib P.D.Devayya, one of the Directors named in the prospectus has not filed his consent to act as Director in this office as required by Section 84 of the Mysore Companies Regulation. He may be asked to file it at a very early date.

Prescribed Form No.II should be used for preparing the consent. It is available for sale at the Government Central Book Depot, Fort, Bangalore-City, for one anna.

(2) Information required by Section 93 (d) of the Regulation has not been properly given. The amount offered for subscription on each previous allotment, and the amount actually allotted, and the amount paid on the shares so allotted should be given. "Subscribed" cannot be taken to mean "allotted."

A note as to why 18th October 1927 has been mentioned should be inserted.

(3) In paragraph 7 it is stated that "nearly 1000 shares of the Association are already disposed of It is not clear why the word nearly has been used, if 1000 shares had been subscribed (allotted ?) up to 18th October 1927 The required correction may be made.

(4) Paragraph 8 may be revised so as to make it clear that the Association has already commenced business.

(5) In the Bond Prospectus it has been stated that the money of the Association will be entirely and permanently invested "in the Government" or "in the Government Securities" and that the "Bond-holders interests are ensured as a Bond-holders' Representative, and an Auditor will be appointed by either the Government, or the Bond-holders themselves. The Government referred to in the above sentence will ordinarily mean the Mysore Government, as the prospectus will issue from Mysore. As the Government in the Press Communique dated 5th February 1927, have already declared that they cannot accept a perpetual investment of funds, that they have no intention whatever of appointing a Trustee and that they are not prepared to consider any application that the Association may make for the appointment of a bond-holders' representative or an auditor the matters relating to the investment of funds in the Government and to the appointment of a bond-holders' representative and an auditor by the Government should be removed.

(6) The maximum amount of loan allowed by paragraph 12 of the Articles of Association is Rs 5000/- When such is the case he has to quote the authority for Rs 10,000 mentioned in the Bond Prospectus.

s/d. S.P.Rajagopalachari,

Registrar.

C O P Y

Assistant to the Registrar,
for, Registrar of Joint Stock Companies
(absent from the Head Quarters.)

REGISTRAR OF JOINT STOCK COMPANIES
RECEIVED
Date 10.2.28
REG. NO. C 421
27.28

GEN. & REV. SECRETARIAT
6916.
14 FEB. 1928
DEVELOPMENT BRANCH.

G. R. S. 5461

GOVERNMENT OF HIS HIGHNESS
THE MAHARAJA OF MYSORE.

GENERAL AND REVENUE SECRETARIAT.

No. D-8315-27-9-J.S., dated the 9/2/1928

REPLY.

No. C 421/27-4, dated the 13th Febry 1928.

From

The Registrar of Joint Stock Companies in Mysore, Bangalore.

To

The Registrar of Joint Stock Companies in Mysore, Bangalore.

To

The Secretary to the Government of H. H. the Maharaja of Mysore, Development Department, Bangalore

SUBJECT.

Invites reference to his office letter no: C. 421/27-28 dated 11th Novr 1927 re the Bellary Municipal Aid and Poor Houses Association, and requests him to send the report promised in Para 2 of the same.

Sir,

I am directed to invite attention to the marginally noted communication and to request that the Government of His Highness the Maharaja may be informed, in the column opposite, of the cause of delay in furnishing a reply and of the approximate date on which reply may be expected.

*No. , dated

I am also to request that the reply to this reminder may be sent not later than the 20th Instant

I have, etc.,

V Subramanyam
BR.

Secretary to Government,
Department.

Sir,

I have the honour to state that the question relating to the filing of the copy of the prospectus is still under correspondence and that a report will be submitted to Government after getting a reply to the last communication sent to the Company by this Office on 7th February 1928.

2. The Secretary of the Company has also been informed that the prospectus should not be issued until he receives the intimation of a copy thereof having been filed in this Office.

I have the honour to be,
Sir,
Your most obedient servant,

Assistant Commissioner,
For Registrar of Joint Stock Companies in Mysore.
(Absent on casual leave).

Previous reminders

MYD 1332—GPB 4,000—3-1-27

Confidential

GOVERNMENT OF MYSORE

P.S. 8-27-23.

IN REPLY PLEASE REFER TO
No. C-421/27-28
ENCL. 7.

Office of the Registrar of Joint Stock Companies in Mysore.

Dated, Bangalore 12th April *1928.*

Refer 13 4 28

GEN. & REV. SECRETARIAT
13 APR. 1928
DEVELOPMENT BRANCH

D 8609

FROM

S. P. Rajagopalachari, Esq., B.A., B.I.,
Registrar of Joint Stock Companies in Mysore.

To

N. Rama Rao, Esq., B.A., B.L.,
Secretary to the Government of His Highness
the Maharaja of Mysore, Development Department,
Bangalore.

S i r ,

In continuation of this office letter No.C.421/27-28 dated 13th February 1928, I have the honour to submit, herewith, the copy of the Prospectus of the All-India Mutual Aid and Poor Houses Association, Limited, Mysore.

(2) From a perusal of the Prospectus it will be seen that the word "Government" in the Prospectus is defined as not the Mysore Government but any other Government Indian or Foreign.

In paragraph 3, page 2 of the typewritten prospectus, it is stated that applications are just made to some of the local Governments in India for accepting the bond funds of the company as permanent deposits. It is also stated therein that an application has been made to the Government of India for the appointment of an Official Trustee. No objection can be taken to these statements as the Chief Organizer has sent copies of the communications (herein enclosed) addressed to the Chief Secretary to the Government of Madras, the Commissioner of Coorg and the Chief Secretary to the Government of India.

(3) In other respects the Directors have more or less complied with this office instructions and the Secretary of the Company has also forwarded Rao Sahib P. D. Devayya's consent to act as Director with the necessary fee for its filing in the shape of Court fee stamps.

(4) The Prospectus contains the loan scheme of the

the company which has been held to be a lottery (vide your D.O. No.9999/J.S.8-27-21 dated 25th March 1928) and has therefore to be considered as illegal. Though strictly speaking it has to be registered by me, still I cannot do so and thereby permit its issue to the public as it contains an illegal,scheme. By issuing it the Directors will render themselves liable to be prosecuted under paragraph 2 of section 294 A of the Indian Penal Code.

In this connection I may point out that in some of the previous communications addressed by the Chief Organizer to this office (vide Mr. B. Ramaswamiah's D.O. No.984 dated 22nd/23rd December 1926 he has stated that if he is informed that the scheme is immoral he will either modify it or close the Association. In the above circumstances it seems to me that the only course is to return the copy of the Prospectus intimating to the Directors that the scheme is a lottery and that they should drop it or they will be prosecuted under Section 294 A of the Indian Penal Code. I request that instructions of Government may be obtained as to whether the proposal made above is approved or what other action may be taken.

5. I may add that the Secretary of the company has been informed by me that this Prospectus should not be issued until he has received intimation that the copy thereof has been filed in this office. The enclosures may kindly be returned when they are no longer returned.

I have the honour to be,
S i r ,
Your most obedient servant,

Registrar.

NPS.

A. P. F. VI. 61}

SUBJECT.....

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.....

Section F.S.

File No. 8-V

Serial No. 26

Diary No. of letter replied to.....

No. D 11244 / cancel

General and Revenue Secretariat

( )

the 192

To The Registrar of Joint Stock Companies

Date of issue 21/4/28

Dear Sir,

Signed by H. N. R.

With reference to your letter No 421/27-28 dt 12th April 1928, ~~Requesting instructions with Regard to the Proctor Relating~~ Regarding ~~to~~ the filing of the Prospectus of the All-India Mutual Aid & Post Houses Association Ltd, Mysore, I am desired ~~directed~~ to ~~State that~~ ~~Convey the Approval of~~ approve of Govt ~~to~~ your proposal, to return the Copy of the

List of enclosures.....

Copied by .....

Examined by .....

over

with an intimation
Prospectus ~~intimating~~, to the
Directors that the Scheme is a
lottery And that they Shall
as otherwise they will ~~keep~~ make themselves
drop it ~~as they will be Prosecuted~~ liable to be prosecuted
under Section 294 A of the
Indian Penal Code.

In this Connection, I
am to invite reference to ~~D.O.No~~ 9999
I.S. 8-27-21 dt 20-3-1928,
from this office, and to enquire
what action has been taken in
the matter. The enclosures to your letter are
returned herewith, I ~~have etc~~

Yours

CBR
18/4

WP -
17/4 For Secy to Govt
Dev. Depts.

18 4 28

CBR
17/4